

**ANDHRA PRADESH POWER FINANCE CORPORATION LIMITED
VIDYUT SOUDHA :: VIJAYAWADA**

NOTIFICATION FOR THE POST OF CHIEF RISK OFFICER

1. Name of the PSU : ANDHRA PRADESH POWER FINANCE CORPORATION LIMITED
(Public Sector Utility) VIDYUT SOUDHA, VIJAYAWADA.
2. Name of the Posts : CHIEF RISK OFFICER (on contract basis)
3. Age of the applicant : The applicant should be above 40 years of age, with preference given to candidates possessing substantial experience in risk management in banking/financial institutions / NBFCs.
4. Qualification : The applicant shall be a Chartered Accountant (CA) / MBA (Finance) / ICWA (CMA) equivalent professional qualification in finance, risk management, or related fields.
5. Eligibility Criteria : The applicant shall have minimum 10–15 years of experience, preferably in banking / financial institutions / NBFCs, with at least 5 years in risk management functions. Preference shall be given for banking experience, possessing substantial experience in risk management, credit appraisal, asset-liability management, or related functions in banks / financial institutions.
6. Tenure of appointee : CRO shall be selected initially for a term of Two (2) years. The Tenure of the appointee may be extended based on the need and performance with outstanding assessment only should be considered for re-appointment.
7. Emoluments : As per the decision of the Management.
8. Company Profile : M/s. Andhra Pradesh Power Finance Corporation Limited (APPFCL) is a Non-Banking Finance Company (NBFC), under the control of the Government of Andhra Pradesh (GoAP) operating as a borrowing entity of the GoAP, M/s. APPFCL has been in the business of raising financial resources for onward lending for all eligible sectors, entities, corporations, utilities, and organizations, for extending both long-term and short-term loans to meet their developmental, operational, and infrastructure financing requirements through the issuance of Power Bonds and availment of ICDs and Bank Loans.
- APPFCL intends to ambitiously enhance the resource mobilization to finance the infrastructure creation in the State. In this regard, APPFCL intends to engage a 'Chief Risk Officer' on contract basis.
9. Job Description and :
1. Lead and oversee the enterprise-wide risk management framework of APPFCL, ensuring comprehensive coverage of all risk categories and alignment with regulatory expectations.
2. Identify, assess, measure, and monitor credit, market, liquidity, operational, and emerging risks, and ensure timely implementation of appropriate mitigation strategies.
3. Develop, implement, and periodically review risk management policies, risk limits, and procedures in line with applicable guidelines of the Reserve Bank of India and industry best practices.
4. Establish and operationalize the Risk Appetite

- Framework, ensuring adherence to defined risk thresholds and escalation of breaches to the appropriate authority.
5. Function as an independent risk oversight authority, segregated from business operations, to ensure unbiased risk evaluation and decision-making.
 6. Monitor risk exposures on a continuous basis and report the overall risk profile, key risk indicators, and exceptions to the Board of Directors and Risk Management Committee.
 7. Oversee credit risk management including appraisal systems, portfolio monitoring, concentration risk, and early warning mechanisms to maintain asset quality.
 8. Supervise Asset-Liability Management (ALM), liquidity risk, and interest rate risk, ensuring adequate liquidity buffers and financial resilience of APPFCL.
 9. Develop and implement stress testing, scenario analysis, and risk analytics frameworks to assess the impact of adverse conditions and support strategic decision-making.
 10. Strengthen internal controls, risk monitoring systems, and promote a risk-aware culture across APPFCL, while coordinating with regulators, auditors, and stakeholders on risk-related matters.
 12. Other tasks as entrusted by the Managing Director.

10. Submission of :
- i) In the prescribed format alongwith enclosures (as annexed) Applications are invited in advance on or before 15.04.2026 addressed to our mail id: **appfcl@gmail.com**
 - ii) APPFCL under any circumstances will not entertain the information if any furnished by the candidate subsequently. Applicants should be careful in filling up the application form at the time of submission. If any lapse is detected during the scrutiny, the candidature will be rejected even though he / she come through the final stage of recruitment process or even at later state.
The candidate should not furnish any false/tampered/ fabricated information or suppress any material information while filling of the application form.
 - iii) Person selected if already in Govt./Banking Service will have to be relieved before appointment.
 - iv) The applicant if in Govt./Banking/PSU Service should forward the application through proper channel. The forwarding authorities should also certify that the entries in the application have been verified from the records and found correct and that no disciplinary / vigilance proceedings are pending or contemplated against the Officer as well as no major / minor penalties imposed on the Officer during the last ten years.
 - v) Candidate is in service the forwarding authorities should forward the application with the following documents.
 - a) up-to-date and complete Confidential Report (CR) dossiers in original / attested Xeroxcopies of last five (10) years Annual Confidential Reports (ACR) of the candidate.
 - b) Integrity Certificate.
 - c) Vigilance Clearance including certification that no disciplinary proceedings or criminal proceedings are either pending or contemplated against the officer concerned.

- d) List of major / minor penalties, if any, imposed on the candidates during the last ten years / No penalty certificate.

The application of candidates received without the CR dossiers / ACRs, or which contain incomplete information, or received after the due date will not be entertained.

APPFCL reserves the right to modify / cancel the notification and / or recruitment process without assigning any reason.

11. Check list : i) Application Form in prescribed proforma as annexed to the Notification in Duplicate.
- ii) Attested copies in support of Age, Qualification, Nationality, Caste.
- iii) Annual Reports for the last 5 years where worked.
- iv) Evidence of work experience.
- v) Candidate has to submit willingness for the post of CRO if selected.
- vii) In service applicants should submit the application through proper channel along with "No Objection Letter" from the Controlling Officer / Head of Department.

Sd/-

**MANAGING DIRECTOR
APPFCL**